

Valuation (EXAMPLE ONLY)

Schedule of fund holdings. Prepared for J Smith.



Blackstone Moregate
Independent Financial Advisors

Mr Smith										
Provider	Contract type	Status	Contract no.	Start date	In trust	Valuations date	Regular cont.	Total invested*	Value withdrawn	Valuation
Retirement funds										£712,277
Scottish Equitable	Personal Pension	In force	SCOX0123456	05/04/02		18/12/08		£99,840		£111,153
	Asset / Fund name					Holding (No. of units)	Units valid at (date)	Unit price	Price valid at (date)	Current value
	Scot Eq Baillie Gifford Bal Mgd Pn					14,808.35	18/12/08	98.67	15/12/08	£14,611
	Scot Eq Newton Balanced Mgd Pn Sc					15,193.58	18/12/08	122.88	15/12/08	£18,670
	Scot Eq BGI Consensus Pn					14,809.29	18/12/08	100.30	15/12/08	£14,854
	Scot Eq BGI UK Equity Index Pn					7,027.02	18/12/08	90.51	15/12/08	£6,360
	Scot Eq Technology Pn Sc					37,444.08	18/12/08	30.53	15/12/08	£11,432
	Scot Eq Lazard Eurpn Sm Cos Pn Sc					6,102.21	18/12/08	81.80	15/12/08	£4,992
	Scot Eq Japan Pn SC					7,787.93	18/12/08	65.95	15/12/08	£5,136
	Scot Eq Property Pn SC					3,533.48	18/12/08	143.31	15/12/08	£5,064
	Scot Eq UBS Gbl Emg Mkts Pn					5,009.00	18/12/08	158.19	15/12/08	£7,924
	Scot Eq Pacific Pn SC					7,075.56	18/12/08	143.25	15/12/08	£10,136
	Cash					11,975.00	18/12/08	1.00		£11,975
SIPP Centre	Self Invested Personal Pension	In force	SIPX0123456	08/09/06		19/12/08		£464,985		£427,240
	Asset / Fund name					Holding (No. of units)	Units valid at (date)	Unit price	Price valid at (date)	Current value
	Jupiter Emerging Eurpn Opps Acc					12,061.00	19/12/08	121.99	16/12/08	£14,713
	Neptune Russia & Gtr Russia A Acc					7,070.00	19/12/08	153.90	16/12/08	£10,881
	Schroder US Smaller Companies Acc					1,996.00	19/12/08	722.60	16/12/08	£14,423
	Baring Eastern Acc GBP					9,912.00	19/12/08	332.40	16/12/08	£32,947
	Fidelity India Focus GBP					13,420.00	19/12/08	168.20	15/12/08	£22,572

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Retirement funds										£712,277
SIPP Centre	Self Invested Personal Pension	In force	SIPX0123456	08/09/06		19/12/08		£464,985		£427,240
	Asset / Fund name		Sector			Holding (No. of units)	Units valid at (date)	Unit price	Price valid at (date)	Current value
	First State Greater China Gth A GBP		Asia Pacific Excluding Jap			19,239.00	19/12/08	202.74	16/12/08	£39,005
	AXA Framlington American Growth Acc		North America			5,315.00	19/12/08	146.50	16/12/08	£7,786
	Invesco Perp High Income Acc		UK Equity Income			5,249.00	19/12/08	371.47	16/12/08	£19,498
	JPM New Europe Shares Acc		Specialist			18,867.00	19/12/08	93.51	16/12/08	£17,643
	Neptune European Opps A Acc		Europe Excluding UK			11,117.00	19/12/08	249.00	16/12/08	£27,681
	Stan Life Inv UK Sm Cos R		UK Smaller Companies			6,746.00	19/12/08	136.80	16/12/08	£9,229
	SVM UK Opportunities A		UK All Companies			6,882.00	19/12/08	98.52	16/12/08	£6,780
	Baillie Giff American A Acc		North America			6,003.00	19/12/08	126.70	16/12/08	£7,606
	Gartmore Emg Mkts Opps Ret Acc		Global Emerging Markets			7,758.00	19/12/08	89.57	16/12/08	£6,949
	Gartmore European Select Opps R		Europe Excluding UK			1,310.00	19/12/08	634.11	16/12/08	£8,307
	JPM Natural Resources A Acc		Specialist			1,205.00	19/12/08	372.00	16/12/08	£4,483
	Marlborough ETF Comm A		Specialist			7,960.00	19/12/08	118.58	16/12/08	£9,439
	Cash		Cash			23,812.00	19/12/08	1.00		£23,812
	Advisory Cash		Cash			43,485.00	19/12/08	1.00		£43,485
	Barclays Protected Water Fund		Specialist			25,000.00	19/12/08	1.00		£25,000
	Centurion Defined Returns Fund		Specialist			75,000.00	19/12/08	1.00		£75,000
Scottish Life	Executive Pension	In force	SCTX0123456	02/02/95		19/12/08		£50,000		£105,264
	With Profit		With Profit			105,264.00	19/12/08	1.00		£105,264
Scottish Widows	Stakeholder Pension	In force	SCTWX0123456	05/04/02		19/12/08		£16,695		£19,085
	Scot Wid BlackRock Managed Pn S3		Balanced Managed			6,512.17	19/12/08	89.00	16/12/08	£5,796
	Scot Wid Newton Managed Pn S3		Balanced Managed			5,780.31	19/12/08	124.50	16/12/08	£7,196
	Scot Wid Schroder Managed S3		Balanced Managed			6,267.70	19/12/08	97.20	16/12/08	£6,092
Employer	FURBS	In force	Employer	01/02/01		19/12/08				£49,536
	Current Fund Value		With Profit			49,536.00	19/12/08	1.00		£49,536
Report total										£712,277

Unitised holdings – please note that the price of units and any income from them can go down as well as up and therefore the value of an investment can fluctuate and is not guaranteed. Where a fund or trust invests overseas, changes in the rate of exchange may have an adverse effect in the value of the investment/income from the investment in Sterling terms.

With Profit holdings – please note that any terminal bonus attached is that which is applicable on the valuation date. Terminal bonus is sensitive to market conditions and can be varied or withdrawn altogether without notice.